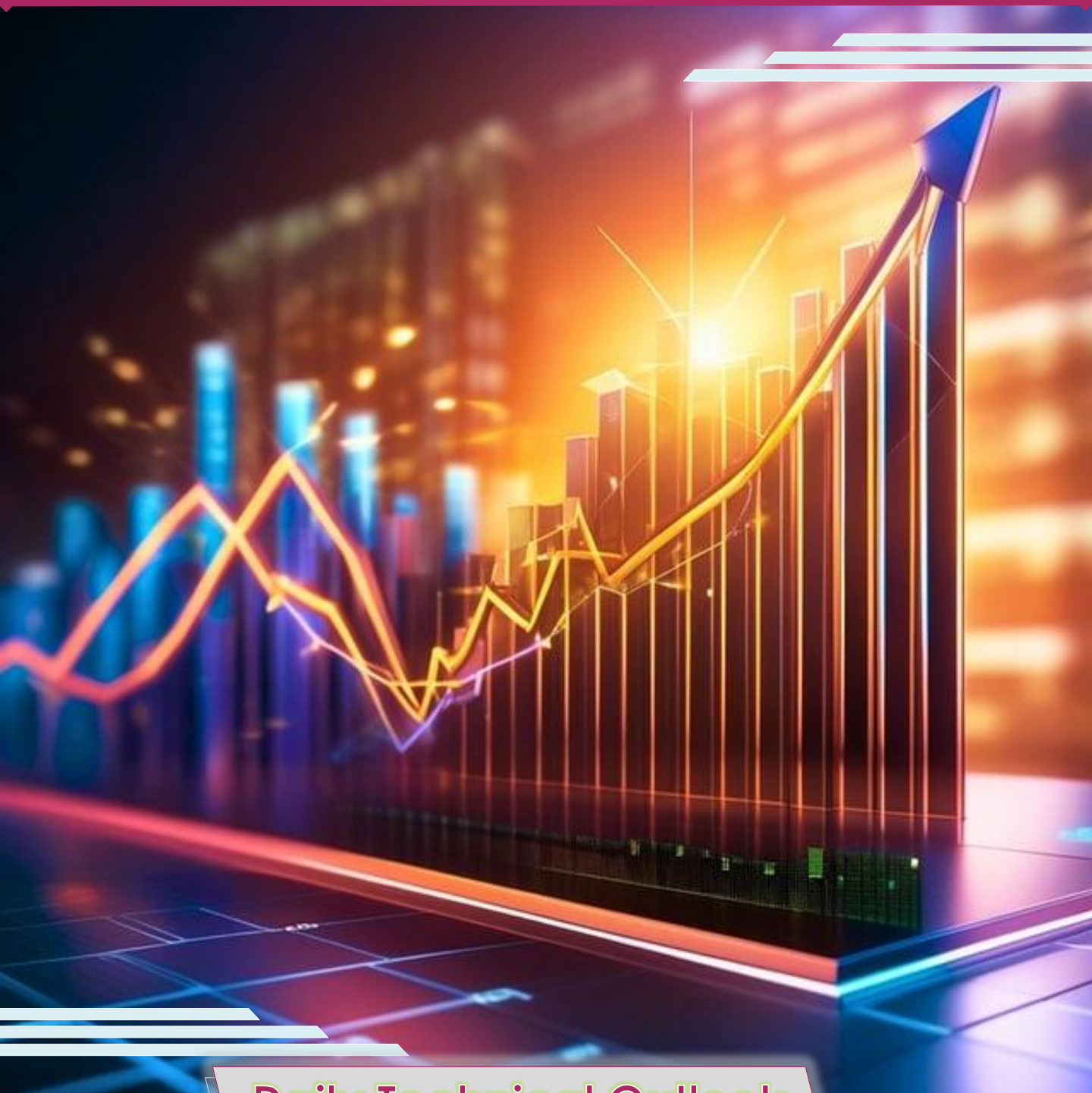
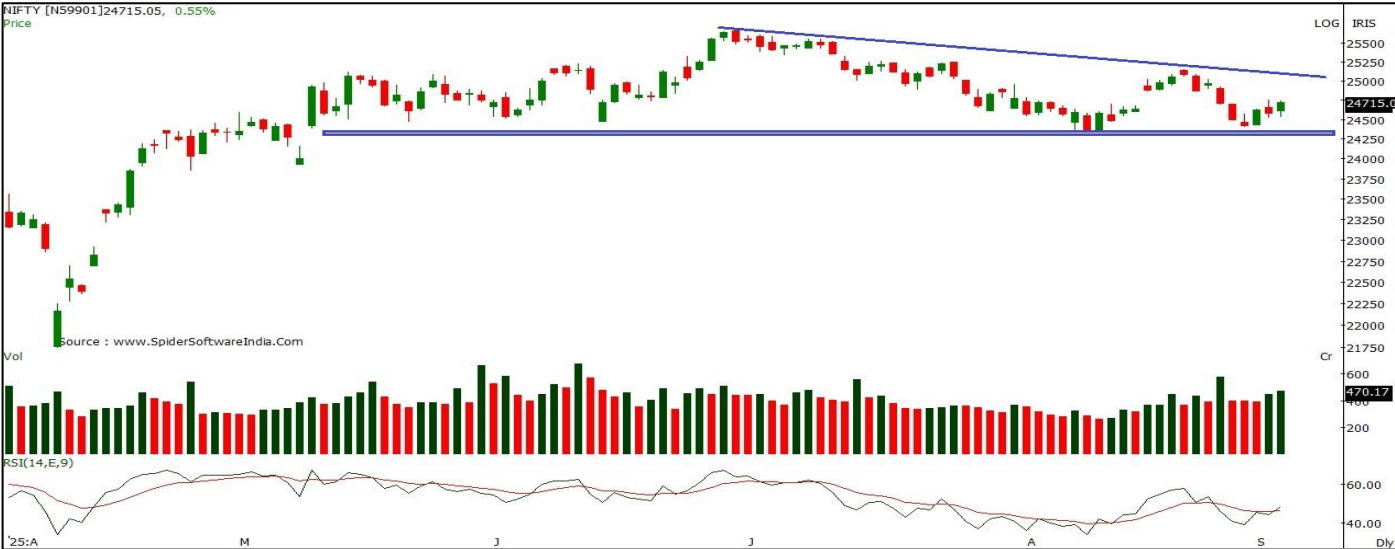




Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24715.0 (0.6%)	24533 - 24737



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24994	24866	24790	24662	24586	24458	24382

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	62%
Advance-Decline Ratio	1.9
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1), 100-Day (-0.2)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24662. If Nifty trades above this level, it may further rally up to 24790-24866-24994 levels. However, if it trades below 24662 levels, we may witness profit booking in the market, and the index may correct up to 24586-24458-24382 levels.

Price Gainers

Script ID	Price	%Chg
TATASTEEL	167.8	5.9
HINDALCO	742.9	3.1
JSWSTEEL	1072.2	2.7
COALINDIA	389.8	2.6
TRENT	5279.0	1.2

Price Losers

Script ID	Price	%Chg
INFY	1479.0	-1.3
HDFCLIFE	776.5	-0.8
NESTLEIND	1194.8	-0.5
HINDUNILVR	2664.7	-0.5
TCS	3097.5	-0.5

Index

CMP

Prior Day's Range

BANK NIFTY

54067.5 (0.8%)

53562 - 54136



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54856	54496	54282	53922	53708	53348	53134

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	4.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 53922. If Bank Nifty trades above this level, it may rally up to 54282-54496-54856 levels. However, if it trades below 53922 levels, we may witness profit booking in the market, and the index may correct up to 53708-53348-53134 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	768.1	2.3
CANBK	108.3	2.0
IDFCFIRSTB	70.6	1.6
PNB	104.3	1.4
HDFCBANK	954.5	1.1

Price Losers

Script ID	Price	%Chg
AXISBANK	1054.7	-0.1
FEDERALBNK	193.3	-0.2

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